GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1501
ANSWERED ON:27.02.2003
SHORTAGE OF WORKING CAPITAL AND PURCHASE ORDERS
DUKHA BHAGAT;RAM TAHAL CHOUDHARY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether several public sector undertakings are facing the shortage of working capital and decreasing number of purchase orders;

(b) if so, the details thereof, till date, PSU-wise;

(c) the steps taken/likely to be taken by the Government in this regard;

(d) whether the Government propose to reduce the number of higher officers in the undertakings for the purpose; and

(e) if so, the details thereof ?

Answer

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): As per the information available in Public Enterprises Survey 2000-2001 laid in Parliament on 7.3.2002, 56 central public sector undertakings (CPSUs) had negative working capital for the years 1998-99, 1999-00 & 2000-01. The names of such undertakings are given in annexure. No information is centrally maintained on purchase orders.

(c) to (e): Enterprise specific steps are taken by the Government as well as concerned management of public sector undertakings which include infusion of fresh funds, financial and business restructuring, rationalization of manpower through Voluntary Retirement Scheme (VRS), procurement of orders through purchase preference, sanction of rehabilitationpackages through BIFR, joint venture formation in non-strategic PSUs, etc in this regard. In order to rationalize manpower Government have introduced Voluntary Retirement Scheme. Annexure to Lok Sabha Unstarred Question No. 1501 for reply on 27.2.2003

LIST OF PUBLIC SECTOR UNDERTAKING WHICH HAVE NEGATIVE WORKING CAPITAL FOR THE YEARS 1998-99 2000 & 2000-2001

1. Indian Iron & Steel Co. Ltd.

2. Bharat Gold Mines Ltd.

3. Bharat Coking Ltd.

4. Eastern Coalfields Ltd.

5. Hindustan Fertilizer Corporation Ltd.

6. Bengal Immunity Ltd.

7 Indian drugs & Pharmaceuticals Ltd

8. Maharashtra Antibiotics & Pharmaceuticals Ltd.

9. Manipur State Drugs & Pharmaceuticals Ltd.

10. Orissa drugs & Chemicals Ltd.

11. Smith Stanistreet & Pharmaceuticals Ltd..

12. U.P. Drugs & Pharmaceuticals Ltd.

13. Burn Standard Co. Ltd.

14. Heavy Engineering Company Ltd.

15. Mining and Allied Machinery Corporation Ltd.

16. Triveni Structurals Ltd.

17. National Instruments Ltd

18. Praga Tools Ltd.

19. RBL Ltd

20. Vignyan Industries Ltd.

21. Central Inland Water Transport Corporation Ltd.

22. Cycle Corporation of India Ltd.

23. Hindustan Shipyard Ltd.

24. Bharat Ophthalmic Glass Ltd.

25. Cement Corporation of India Ltd.

26. Hindustan Photo Films Mfg. Corporation Ltd.

27. Hindustan Vegetable Oils Corporation Ltd.

28. Nagaland Pulp & Paper Company Ltd.

29. Tannery & Footwear Corporation of India Ltd.

30. Tyre Corporation of India Ltd.

31. Birds, Jute & Exports Ltd.

32. British India Corporation Ltd.

33. Brushware Ltd

34. Cawnpore Textiles Ltd.

35. Elgin Mills Co. Ltd.

36. National Jute Mfg. Corporation Ltd.

37. NTC (A. Pradesh, Karnataka , Kerala & Mahe.) Ltd.

38. NTC (Delhi, Punjab & Rajasthan) Ltd.

39. NTC (Gujarat) Ltd.

40. NTC (Madhya Pradesh) Ltd.

41. NTC (Maharashtra North) Ltd.

42. NTC (South Maharashtra) Ltd.

43. NTC (Uttar Pradesh) Ltd.

44. NTC (W. Bengal, Assam, Bihar & Orissa) Ltd.

45. Tea Trading Corporation of India Ltd.

46. Air India Ltd.

47. Indian Airlines Ltd.

48. Hindustan Steel works Construction Ltd.

49. National Projects Construction Corporation Ltd.

50. Central Mine Planning & Design Institute Ltd.

51. Assam Ashok Hotel Corporation Ltd.

52. Pondicherry Ashok Hotel Corporation Ltd

53. Ranchi Ashok Bihar Hotel Corporation Ltd.

54. Utkal Ashok Hotel Corporation Ltd

55. National Industrial Development Corpn. Ltd.

56. Madhya Pradesh Ashok Hotel Corpn. Ltd.